

Highlights

Expenditures By Category:

The chart below shows a comparison of General Fund expenditures by expenditure category for FY 09-10 Actual Expenditures, the FY 10-11 Amended Budget, the FY 11-12 and FY 12-13 Adopted and Projected Budgets.

General Fund Expenditures by Expenditure Category

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
<i>Personnel Costs</i>	146,878,127	148,640,980	148,379,849	153,335,644
<i>Maintenance & Operations</i>	83,143,695	89,752,288	83,772,143	85,774,681
<i>Debt Service</i>	16,691,700	16,691,700	17,068,470	17,537,720
<i>Capital Outlay</i>	241,951	231,434	196,094	0
<i>Total</i>	246,955,472	255,316,402	249,416,556	256,648,045

The General Fund Budget contains a \$261,100, or 0.2%, decrease in budgeted personnel costs. The fund shows a net decrease of about 11.5 FTE positions. The salary portion of budgeted personnel costs is reduced by 0.7% for FY 11-12 as compared to current year. The budget includes funds for a merit pay adjustment that would average 1.5% for employees.

The employee benefits portion of personnel costs is increasing by 1.3%, about \$543,000. The City's contribution to the state retirement system on behalf of its employees is increasing 6%, about \$800,000 for the General Fund. This increase does not constitute a plan benefit improvement; it simply keeps the City a contributing member of the state retirement system.

Maintenance and operations (m/o) expenditures, including transfers to other funds, are budgeted at \$83.8 million, about \$6.0 million below the current year budget.

Service reductions planned for several General Fund departments are working to reduce overall m/o expenditures. The specific reductions are discussed in greater detail in departmental budget pages, but the cumulative savings in the maintenance and operations cost category is about \$6.6 million. The General Fund contribution to the Solid Waste Management

Fund increases slightly from \$3.77 million to \$3.94 million. The contribution to the Coliseum Fund is reduced from \$1.59 million in FY 10-11 to \$1.47 million in FY 11-12. A previous contribution to the Housing Partnership Fund, the equivalent of 0.7 cents of property tax value, is removed as a General Fund expenditure. Instead, 0.7 cents of the property tax will be dedicated to the Housing Partnership Fund as a direct revenue. General Fund contributions to the Debt Service Fund will increase from \$16.7 million to \$17.1 million.

The budget does include funding for a few select new or expanding services or initiatives. \$300,000 is included to open and operate Keeley Park during the fiscal year. \$450,000 will be set aside to begin building into the budget sufficient appropriations to assume the full cost of Police Patrol positions recently funded through federal grants.

The FY 12-13 Projected Budget is \$7.2 million, or 2.9%, higher than the Adopted FY 11-12 Budget. The projected second year budget includes an increase in the contribution to the Debt Service Fund from \$17.1 million to \$17.5 million. The projected year two budget assumes the opening of Hilltop Recreation Center and Old Randleman Road Fire Station sometime during FY 12-13.